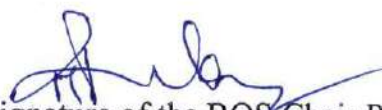


S.V.University 4-Year Honours Degree Programme
B.A.(Economics) Honours Degree Syllabus (w.e.f Academic Year 2025-26)

Model Syllabus for 4-year U.G.Honours in B.A (Economics) as Major in consonance
with curriculum framework w.e.f. A.Y 2025-26

COURSE STRUCTURE

Year	Semester	Course	Title of the Course	No.of Hrs/Week	No.of Credits
1	1	1	Introduction to Economics	4	4
			Micro Economics	4	4
	2	2	Macro Economics	4	4
			Development Economics	4	4


Signature of the BOS Chair Person

SEMESTER-I

COURSE 2: MICROECONOMICS

Theory

Credits: 4

4 hrs/week

Course Objective: This is the first course in economics intended to learn basic concepts, principles and theories in Microeconomics with a view to understanding the economic behavior of an individual person and firm.

Course Learning Outcomes:

After studying this course, the student shall be able to

1. Explain the Law of Demand, Elasticity of Demand and the behaviour of individual consumer in the market place in terms of Cardinal utility and Ordinal utility theories;
2. Analyse the cost, revenue and production functions in terms of equations and graphs;
3. Understand the functioning of perfectly competitive and monopoly markets;
4. Evaluate the functioning of the realistic markets such as monopolistic competition and Oligopoly.
5. Apply the principle of Marginal Productivity to the determination of the remuneration to the factors of production.

Unit -1: Demand and Utility Analysis

- An Introduction to Microeconomics, its nature and scope
- Law of Demand, Elasticity of Demand: Meaning and Types of Elasticity
- Cardinal Utility : Law of Diminishing Marginal Utility, Law of Equi Marginal Utility
- Ordinal Utility: Meaning, Indifference Curves Properties, Budget Line and MRS
- Consumer's equilibrium using Indifference curves

Unit – 2: Production and Cost Analysis

- Firm: Concept and Objectives; Production and Factors of Production; Cost and Revenue: Total, Average, Marginal and the relationship among them
- Production Function: Meaning and Types; Cobb- Douglas Production Function and its properties
- Law of Variable Proportions; Laws of Returns to Scale
- Supply: Meaning, Factors, Law of Supply, Elasticity of Supply

Unit-3: Perfect Competition and Monopoly

- Market: Concept and Classification
- Perfect Competition: Characteristics, Price and Output Determinations of Firm and Industry
- Monopoly: Characteristics, Price and Output Determinations
- Monopoly - Price Discrimination

Unit - 4: Monopolistic Competition and Oligopoly

- Monopolistic Competition: Characteristics, Costs and Demand curves
- Monopolistic Competition : Equilibriums of the Firm and Group, Selling Costs
- Oligopoly: Kinked Demand Curve, Characteristics of Collusive and Non Collusive Oligopoly
- Real world examples of Monopolistic Competition and Oligopoly

Unit - 5 Theories of Distribution

- Types of Distribution and Marginal Productivity Theory of Distribution
- Rent: Ricardian Theory of Rent, Marshallian Quasi Rent
- Theories of Wage: Subsistence Theory, Modern Theory
- Theories of Interest and Profits: Classical Theory of interest, Innovations Theory of Profit

References:

1. Microeconomic Analysis, Bilingual Textbook, APSCHE
2. H. L. Ahuja, (2004), *Advanced Economic Theory*, New Delhi: S. Chand.
3. A. Koutsoyiannis (2023), *Modern Microeconomics*, 2nd ed. Reprint, London: Macmillan.
4. P. N. Chopra (2018), *Principles of Economics*, Ludhiana: Kalyani Publishers.
5. Telugu Academy Publications on Microeconomics
6. Microeconomics, Dr. Br. Ambedkar Open University Material
7. Microeconomics, IGNOU Material

Suggested Activities:

- Unit-1: Studying the behaviour of people in the market place while buying Good/Services and making presentations in the class room.
- Unit-2: Identifying the applications of Indifference curves in real world situation
- Unit-3: Giving Assignment on any production function or traditional or modern theories of costs
- Unit-4:Arranging field visit to any nearby vegetable Rythu market and submission of a report
- Unit - 5 Seminar on theories of distribution which were studied at intermediate level.

THREE YEAR B.A. DEGREE EXAMINATION –Dec/Jan 2025
CHOICE BASED CREDIT SYSTEM
SEMESTER-I
COURSE-2: MICRO ECONOMICS

Under CBCS New Regulation w.e.f. Academic Year 2025-26

Time:3 Hours

Max.Marks: 75

SECTION-A

Write Short Answer for any Five of the Following. Each Question carries 3 Marks (5X3= 15)

1. Explain the nature and scope of microeconomics.
2. Explain the law of diminishing marginal utility.
3. What is Cobb-Douglas production function?
4. Explain the concept and objectives of a firm.
5. Explain the concept and classification of markets.
6. How is price and output determined under monopoly?
7. What is selling cost? Explain its role in monopolistic competition.
8. Differentiate between collusive and non-collusive oligopoly.
9. Explain the subsistence theory of wages.
10. Discuss Schumpeter's innovation theory of profit.

SECTION-B

Answer the following Questions. Each Question Carries 12 Marks 5 x 12 = 60

11. a) Explain the various types and degrees of elasticity of demand with diagrams.

OR

b). Discuss in detail the indifference curve analysis of consumer equilibrium.

12 a) Explain the law of variable proportions with a suitable diagram and its stages.

or

b) Examine the meaning, determinants, and significance of elasticity of supply.

13 a) Explain the determination of price and output under perfect competition (firm and industry).

or

b) Discuss the equilibrium of a monopolist under different cost conditions.

14 a) Explain the price and output determination under monopolistic competition.

or

b) Describe the kinked demand curve model of oligopoly.

15 a) Explain the marginal productivity theory of distribution and its assumptions.

or

b) Compare the classical and modern theories of wages.