

**Model Syllabus for Accounting (Minor) in consonance with Curriculum frame
work w.e.f. AY 2026-27**

COURSE STRUCTURE

Year	Semester	Course	Title of the Course	No.of Hrs /Week	No. of Credits
II	III	1	Financial Accounting	5	4

SEMESTER-III

COURSE 1: FINANCIAL ACCOUNTING

Theory

Credits-4

5hrs/Week

Course Objectives

Learning Objectives

The course aims to help learners to acquire conceptual knowledge of financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

Learning Outcomes:

At the end of the course, the student will be able to identify transactions and events that need to be recorded in the books of accounts. Equip with the knowledge of accounting process and preparation of final accounts of sole trader. Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP. Know the difference between Joint Ventures and Consignment. Critically examine the balance sheets of a sole trader for different accounting periods. Design new accounting formulas & principles for business organizations.

Unit-I: Introduction:- Need for Accounting - Definitions, objectives, functions, -Book keeping and accounting - Advantages and limitations - Accounting concepts and conventions - double entry book keeping - Journal - Posting to Ledger -Preparation of Subsidiary books including Cash book.

Unit-II: Final Accounts: - Final accounts - Preparation of Trading account, Profit & loss account and Balance Sheet using computers.

Unit-III: Depreciation: Meaning and Causes of Depreciation - Methods of Depreciation: Straight Line – Written Down Value and Annuity Method (including Problems).

Unit-IV: Consignment Accounts: Consignment - Features - Proforma Invoice - Account Sales– Del credere Commission - Accounting Treatment in the Books of Consigner and Consignee - Valuation of Closing Stock - Normal and Abnormal Losses (including Problems).

Unit-V: Joint Venture Accounts: Joint Venture - Features - Difference between Joint-Venture and Consignment – Accounting Procedure – Methods of Keeping Records–One Vendor Keeps the Accounts and Separate Set off Books Methods (including Problems).

1. Assignment on Subsidiary Books.
2. Group Activities on Problem solving in Depreciation Methods.
3. Collect and examine the balance sheets of business organizations to study how these are prepared.
4. Quiz Programs
5. Problem Solving Exercises
6. Co-operative learning
7. Group Discussions on problems relating to topics covered by syllabus
8. Reports on Financial Accounts from local firms.
9. Visit a Consignment and Joint venture firms (Individual and Group)
10. Collection of proforma of bills and promissory notes
11. Examinations(Scheduled and surprise tests)
12. Any similar activities with imaginative thinking beyond the prescribed syllabus

Reference Books:

1. S.P.Jain & K.L Narang, Accountancy, Kalyani Publishers.
2. R.L.Gupta & V.K.Gupta, Principles and Practice of Accounting, Sultan Chand
3. T.S.Reddy and A.Murthy-Financial Accounting, Margham Publications.
4. Ranganatham Gand Venkataramanaiah, Financial Accounting, SChand Publications.
5. Tulsan, Accountancy-I-Tata McGraw Hill Co
6. V.K. Goyal, Financial Accounting Excel Books
7. T.S.Grewal, Introduction to Accountancy, Sultan Chand & Co.
8. Arulanandam, Advanced Accountancy, Himalaya Publishers
9. S.N.Maheshwari & V.L.Maheswari, Advanced Accountancy I, Vikas Publishers.
10. Haneef and Mukherjee, Accountancy-I, Tata McGraw Hill

Model Question Paper
SEMESTER – III
COURSE 1: FINANCIAL ACCOUNTING
(w.e.f. 2026-27)

Time: 3 hrs

Max. Marks 75

SECTION - A

Answer any Five of the following

5 X 3= 15 Marks

1. Short answer question from Unit-1
2. Short answer question from Unit-1
3. Short answer question from Unit-2
4. Short answer question from Unit-2
5. Short answer question from Unit-3
6. Short answer question from Unit-3
7. Short answer question from Unit-4
8. Short answer question from Unit-4
9. Short answer question from Unit-5
10. Short answer question from Unit-5

SECTION - B

Answer Five of the following One question from each Unit. 5 X 12= 60 Marks

11. Long answer question from Unit-1
OR
12. Long answer question from Unit-1
13. Long answer question from Unit-2
OR
14. Long answer question from Unit-2
15. Long answer question from Unit-3
OR
16. Long answer question from Unit-3
17. Long answer question from Unit-4
OR
18. Long answer question from Unit-4
19. Long answer question from Unit-5
OR
20. Long answer question from Unit-5