

Model Syllabus for 4-Year UG Honours in B.Com.(ComputerApplications) as Major in consonance with Curriculum framework w.e.f. AY **2026-27**

COURSE STRUCTURE

Year	Semester	Course	Title of the Course	No.of Hrs /Week	No. of Credits
II	III	5	Financial Accounting II	5	4
		6	Business Statistics	5	4
		7	Database Management System	3	3
			Database Management System-Practical	2	1

SEMESTER-III
COURSE 5: FINANCIAL ACCOUNTING II

Theory 5 hrs/week

Credits: 4

Course Objectives:

This course is designed to enable students to achieve the following objectives:

- To know the Bills of Exchange
- Understand consignment accounts.
- Evaluate different methods of joint ventures accounting.
- Acquaint with preparation of partnership deed and treatment of various accounts.
- Give practical insights on partnership accounts which; admission, retirement, death and dissolution.

Course Outcomes (COs):

Upon successful completion of this course, students will be able to:

CO1: Learn to prepare of business bills to operate financial transaction

CO2: Analyse the various accounts related to consignment business.

CO3: Prepare accounts of joint ventures under different methods

CO4: To explore the essence of partnership deed and preparation of accounts in partnership;

CO5: Apply accounting procedures for partner's death, firm dissolution, and insolvency, including the Garner v. Murray Rule.

SYLLABUS

Unit I: Bills of Exchange

Meaning of Bill – Features of Bill – Parties in the Bill – Discounting of Bill – Renewal of Bill – Entries in the Books of Drawer and Drawee (Including Problems).

Unit-II: Consignment Accounts

Consignment - Features - Proforma Invoice - Account Sales – Del-credere Commission - Accounting Treatment in the Books of Consigner and Consignee - Valuation of Closing Stock - (including Problems).

Unit-III: Joint Venture Accounts

Joint Venture - Features - Difference between Joint-Venture and Consignment – Accounting Procedure – Methods of Keeping Records–One Vendor Keeps the Accounts and Separate Set off Books Methods (including Problems).

Unit IV: Partnership Accounts-I

Meaning – Partnership Deed - Fixed and Fluctuating Capitals Accounting Treatment of Goodwill– Admission, Retirement (including problems).

Unit V: Partnership Accounts-II:

Death of a Partner - Dissolution of a Partnership Firm – Application of Garner v/s Murray Rule in India – Insolvency of Partners (including problems)

Students Activities:

- Visit a local consignment agency to collect and analyze real samples of proforma invoices and account sales statements.
- Prepare a comparative chart highlighting key differences between consignment and joint venture transactions, roles, and accounting procedures.
- Draft Receipts & Payments Account and Income & Expenditure Account using simulated or real data from a non-profit organization.
- Conduct interviews or field interaction with office bearers of a local non-profit organization to understand their accounting practices and compliance with Sec 8.
- Group activity to draft a model partnership deed, including clauses on profit sharing, admission, retirement, and treatment of goodwill.

References Books:

1. Ranganatham, G., & Venkata Ramanaiah, M. (2019). Financial accounting. New Delhi: S. Chand Publications.
2. Gupta, R. L., & Gupta, V. K. (2022). Principles and practice of accounting (18th ed.). New Delhi: Sultan Chand & Sons.
3. Reddy, T. S., & Murthy, A. (2022). Financial accounting (Revised ed.). Chennai: Margham Publications.
4. Jain, S. P., & Narang, K. L. (2023). Advanced accountancy – Vol. I (Latest ed.). Ludhiana: Kalyani Publishers.
5. Maheshwari, S. N., & Maheshwari, S. K. (2021). Introduction to accountancy (12th ed.). New Delhi: Vikas Publishing House.

MODEL QUESTION PAPER
SEMESTER-III
COURSE 5: FINANCIAL ACCOUNTING II
(w.e.f. 2025-26)

Time :3Hrs

Max Marks 75

SECTION - A

Answer any Five of the following

5 X 3= 15 Marks

1. Short answer question from Unit-1
2. Short answer question from Unit-1
3. Short answer question from Unit-2
4. Short answer question from Unit-2
5. Short answer question from Unit-3
6. Short answer question from Unit-3
7. Short answer question from Unit-4
8. Short answer question from Unit-4
9. Short answer question from Unit-5
10. Short answer question from Unit-5

SECTION - B

Answer Five of the following

5 X 12= 60 Marks

11. Long answer question from Unit-1
- OR**
12. Long answer question from Unit-1
13. Long answer question from Unit-2
- OR**
14. Long answer question from Unit-2
15. Long answer question from Unit-3
- OR**
16. Long answer question from Unit-3
- OR**
17. Long answer question from Unit-4
- OR**
18. Long answer question from Unit-4
19. Long answer question from Unit-5
- OR**
20. Long answer question from Unit-5