

SRI VENKATESWARA UNIVERSITY:: TIRUPATI
Programme: B.A. Houours in Economics (Major) w.e.f. AY 2026-27
COURSE STRUCTURE

Semester	Course Number	Course Name	No.of Hrs/ Week	No.of Credits
III	5	Economic Thought	4	4
	6	Statistical Methods for Economics	4	4
	7	Indian Economy	4	4

COURSE 7: INDIAN ECONOMY

Theory

Credits: 4

4 hrs/week

Course Objective: To provide basic understanding on the changing structure of the Indian economy and to analyse various issues and problems confronting the Indian economy

Course Learning Outcomes:

After the completion of this course, the students will be able to

1. Explain the basic characteristics, structural changes, planning and economic reforms in Indian economy;
2. Analyse the status of agriculture and rural areas in India and current programmes being implemented for their development;
3. Appraise the progress made in industrial and infrastructure development in India;
4. Examine the role of the service sector and emerging issues in services sector and labour market;
5. Evaluate the emerging trends in India's public finance and external sector.



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SEMESTER-III**COURSE 7: INDIAN ECONOMY****Theory****Credits: 4****4 hrs/week**

Course Objective: To provide basic understanding on the changing structure of the Indian economy and to analyse various issues and problems confronting the Indian economy

Course Learning Outcomes:

After the completion of this course, the students will be able to

1. Explain the basic characteristics, structural changes, planning and economic reforms in Indian economy;
2. Analyse the status of agriculture and rural areas in India and current programmes being implemented for their development;
3. Appraise the progress made in industrial and infrastructure development in India;
4. Examine the role of the service sector and emerging issues in services sector and labour market;
5. Evaluate the emerging trends in India's public finance and external sector.

Unit 1: Features of Indian Economy

- Economic Development of India since Independence
- Population: Growth trends, demographic dividend, National Population Policy
- Achievements and failures of five year plans
- Economic Reforms: LPG model – Liberalisation, Privatisation, Globalisation, NITI Aayog

Unit 2: Agriculture and Rural Development

- Role of agriculture in Indian economy – Trends in output and productivity
- Land reforms and green revolution – success and limitations
- Agricultural pricing, MSP, e-NAM
- Rural development programs: NRLM, PM-KISAN, PMGSY, MGNREGS

Unit III: Industry and Infrastructure

- New Industrial Policy - 1991, Privatisation and Disinvestment
- Role and performance of public sector and private sector
- Infrastructure: Power, transport, communication
- Industrial corridors, Make in India, PLI scheme, Gati Shakti

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Unit IV: Services Sector, Employment and Labour

- Growth and composition of services sector in India
- Employment: Types, Trends in labour force participation rates,
- Government employment schemes: PMEGP, Skill India, National Career Service
- Reforms on Labour Code, Code on Wages, Gig workers and their issues

Unit V: Budgetary Trends and India's External Sector

- Fiscal policy: Trends in revenue, expenditure, and deficits
- State's Fiscal Health Index
- India's foreign trade – Composition and Direction
- India's Balance of Payments, Exchange rate trends, FDI, FPI

References:

1. Dhingra, I.C.(2014), *Indian Economy*, New Delhi: Sultan Chand & Co.
2. Gaurav Datt and Ashwani Mahajan (2024), *Datt and Sundharam's Indian Economy*, New Delhi: Sultan Chand & Co.
3. G. M. Meier (2005), *Leading Issues in Economic Development*, New York: Oxford University Press.
4. P. K. Dhar (2018), *Indian Economy: Its Growing Dimensions*, Ludhiana: Kalyani Publishers.
5. Reserve Bank of India, *Handbook of Statistics on Indian Economy* (Latest).
6. S. K. Misra & V. K. Puri (2015), *Indian Economy*, Mumbai: Himalaya Publishing House.
7. Indian Economy for Competitive Examinations by Telugu Academy, 2024
8. Government of India, *Annual Economic Surveys*

Suggested Activities:

- Unit-1. Project on how demographic trends in certain parts of India lead to poverty, unemployment, labour migration, and urbanization.
- Unit-2. Student seminars on Indian agriculture by analyzing key crops, cropping patterns.
- Unit-3. Workshop relating to infrastructure and industrial development in India.
- Unit-4. Group Discussion on increasing importance of the Service sector in the Indian economy.
- Unit-5. Conduct competitions for suggesting innovative ideas for India's development towards the vision, Vikasith Bharath - 2047.

THREE YEAR B.A. DEGREE EXAMINATION –April 2026
CHOICE BASED CREDIT SYSTEM
SEMESTER-III
COURSE 7: INDIAN ECONOMY

Under CBCS New Regulation w.e.f. Academic Year 2025-26

Time:3 Hours

Max.Marks: 75

SECTION-A

Write Short Answer for any Five of the Following. Each Question carries 3 Marks (5X3= 15)

1. Demographic Dividend and National Population Policy.
2. LPG Model: Liberalization, Privatization and Globalization.
3. Agricultural Pricing Policy, MSP and e-NAM.
4. Rural Development Programmes: NRLM, PM-KISAN, PMGSY and MGNREGS.
5. Public Sector vs Private Sector performance in India.
6. Industrial Corridors Make in India, PLI Scheme and Gati Shakti.
7. Government Employment Initiatives: PMEGP, Skill India and National Career Service.
8. Labour Codes, Code on Wages and issues of Gig Workers.
9. State's Fiscal Health Index.
10. India's Balance of Payments and Exchange Rate Trends.

SECTION-B

Answer the following Questions. Each Question Carries 12 Marks (5 X12 = 60)

- 11(a) Trace the economic development of India since Independence and examine the major structural changes in the Indian economy.

(or)

- (b) Critically evaluate the achievements and shortcomings of Five Year Plans and discuss the shift towards policy planning under NITI Aayog.

12(a).Discuss the role of agriculture in the Indian economy and analyse recent trends in agricultural output and productivity.

(or)

(b)Examine land reforms and the Green Revolution in India, highlighting their achievements and limitations

13(a) Explain the features of the New Industrial Policy, 1991 and assess the impact of privatisation and disinvestment in India.

(or)

(b)Analyse the growth and performance of infrastructure sectors such as power, transport and communication in India.

14(a) Examine the growth and structural transformation of the services sector in India and its contribution to GDP and employment.

(or)

(b).Discuss recent trends in employment and labour force participation in India and evaluate labour market reforms.

15(a)Analyse recent trends in India's fiscal policy with reference to revenue, expenditure and fiscal deficits.

(or)

(b).Examine the composition and direction of India's foreign trade and evaluate trends in Balance of Payments, exchange rate, FDI and FPI.


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