SRI VENKATESWARA UNIVERSITY
B.Com. TAXATION
FIRST YEAR - SECOND SEMESTER
(Under CBCS W.E.F. 2020-21)

Course — 2A: FINANCIAL ACCOUNTING

(Common to B.Com (General/Computer Applications/Taxation)

Learning Outcomes:

At the end of the course the student will able to;

➢ Understand the concept of consignment and learn the accounting treatment of the various aspects of consignment.

➢ Analyze the accounting process and preparation of accounts in consignment and joint venture.

➢ Distinguish Joint Venture and Partnership and to learn the methods of maintaining records under Joint Venture.

➢ Determine the useful life and value of the depreciable assets and maintenance of Reserves in business entities.

➢ Design an accounting system for different models of businesses at his own using the principles of existing accounting system.

Syllabus

Unit-I: Depreciation: Meaning and Causes of Depreciation - Methods of Depreciation: Straight Line — Written Down Value —Annuity and Depletion Method (including Problems).

Unit-II: Provisions and Reserves: Meaning — Provision vs. Reserve — Preparation of Bad Debts Account—Provision for Bad and Doubtful Debts—Provision for Discount on Debtors — Provision for Discount on Creditors - Repairs and Renewals Reserve A/c (including Problems).

Unit-III: Insurance claims: Meaning of Claim – Memorandum Trading A/c – Average Clause – Loss of Stock – Amount of Claim (including Problems).

Unit-IV: Consignment Accounts: Consignment - Features - Proforma Invoice - Account Sales — Del-credere Commission - Accounting Treatment in the Books of Consigner and Consignee - Valuation of Closing Stock - Normal and Abnormal Losses (including Problems).

Unit-V: Joint Venture Accounts: Joint Venture - Features - Difference between Joint-Venture and Consignment — Accounting Procedure — Methods of Keeping RecordsWne Vendor Keeps the Accounts and Separate Set off Books Methods (including Problems).

Reference Books:

1. Ranganatham G and Venkataramanaiah, **Financial Accounting-H,** S Chand Publications, New Delhi.
2. T. S. Reddy and A. Murthy - **Financial Accounting,** Margham Publications.
3. R.L. Gupta & V.K. Gupta, **Principles and Practice of Accounting,** Sultan Chand.
4. SN Maheswari and SK Maheswari — **Financial Accounting,** Vikas Publications.
5. S.P. Jain & K.L Narang, Accountancy-I, Kalyani Publishers.
6. Tulsan, **Accountancy-I,** Tata McGraw Hill Co.
7. V.K. Goyal, **Financial Accounting,** Excel Books
8. T.S. Grewal, **Introduction to Accountancy,** Sultan Chand & Co.
9. Haneef and Mukherjee, **Accountancy-I,** Tata McGraw Hill.
10. Arulanandam and Ramana, **Advanced Accountancy,** Himalaya Publishers.
11. S.N.Maheshwari&V.L.Maheswari, **Advanced Accountancy-I,** Vikas Publishers.
12. Prof E Chandraiah, **Financial Accounting,** Seven Hills International Publishers.

Suggested Co-Curricular Activities:

- ★ Quiz Programs
- ★ Problem Solving Exercises
- ★ Co-operative learning
- ★ Seminar
- ★ Group Discussions on problems relating to topics covered by syllabus
- ★ Reports on Proforma invoice and account sales
- ★ Visit a consignment and joint venture firms(Individual and
- ★ Group) Collection of proforma of bills and promissory notes
- ★ Examinations (Scheduled and surprise tests)
- ★ Any similar activities with imaginative thinking beyond the prescribed syllabus

SRI VENKATESWARA UNIVERSITY
B.Com. TAXATION

FIRST YEAR - SECOND SEMESTER
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Course — 2B: BUSINESS ECONOMICS

(Common to B.Com (General/Computer Applications/Taxation)

Learning Outcomes:

At the end of the course, the student will able to;

H Describe the nature of economics in dealing with the issues of scarcity of resources.

H Analyze supply and demand analysis and its impact on consumer behaviour.

H Evaluate the factors, such as production and costs affecting firms behaviour.

4 Recognize market failure and the role of govemINESSment in dealing with those failures. 4 Use economic analysis to evaluate controversial issues and policies.

H Apply economic models for managerial problems, identify their relationships, and formulate the decision making tools to be applied for business.

Syllabus

Unit-I: Introduction: Meaning and Definitions of Business Economics - Nature and Scope of Business Economics -Micro and Macro Economics and their Interface.

Unit-II: Demand Analysis: Meaning and Definition of Demand — Determinants to Demand —Demand Function -Law of Demand — Demand Curve — Exceptions to Law of Demand - Elasticity of Demand — Measurements of Price Elasticity of Demand

Unit — III: Production, Cost and Revenue Analysis: Concept of Production Function — Law of Variable Proportion -Law of Returns to Scale – Break Even Analysis -Advantages.

Unit-IV: Market Structure: Concept of Market — Classification of Markets -Perfect Competition — Characteristics — Equilibrium Price -Monopoly — Characteristics — Equilibrium Under Monopoly.

Unit-V: National Income: Meaning — Definition — Measurements of National Income - Concepts of National Income -Problems in Measuring National Income.

References:

1. Business Economics -S.Sankaran, Margham Publications, Chennai.
2. Business Economics - Kalyani Publications.
3. Business Economics - Himalaya Publishing House.
4. Business Economics - Aryasri and Murthy, Tata McGraw Hill.
5. Business Economics -H.L Ahuja, Sultan Chand & Sons
6. Principles of Economics -Mankiw, Cengage Publications
7. Fundamentals of Business Economics -Mithani, Himalaya Publishing House
8. Business Economics -A.V.R. Chary, Kalyani Publishers, Hyderabad.
9. Business Economics -Dr K Srinivasulu, Seven Hills International Publishers.

Suggested Co-Curricular Activities:

4 Assignments

4 Student Seminars

4 Quiz , JAM

4 Study Projects

4 Group Discussion

4 Graphs on Demand function and demand curves

4 Learning about markets

4 The oral and written examinations (Scheduled and surprise tests),

4 Market Studies

4 Individual and Group project reports,

4 Annual talk on union and state budget

4 Any similar activities with imaginative thinking beyond the prescribed syllabus

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FIRST YEAR - SECOND SEMESTER
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Course – 2C : INCOME TAX - II

SYLLABUS

UNIT – I

Deductions from Gross Total Income

UNIT – II

1. Income of other persons clubbed in the Assessee's Total income
2. Set off and carry forward of Losses

UNIT – III

Computation of Total Income and Tax Liability of Individual Assesses

UNIT – IV

1. Tax Deduction at Source – Tax Collection at Source
2. Advance Tax

UNIT – V

Provisions for filing returns of Income - Assessment procedures

Books for Reference:

1. Students Guide to Income Tax – Dr.V.K.Singhania and Dr. Monica Singhania
2. Simplified Approach to Income Tax – Dr. Girija Ahuja and Dr. Ravi Gupta
3. Bharath's book on Income Tax – CA. Raj K. Agarwal
4. Income Tax and Indirect Taxes- Dr. H.C.Mehrotra and Dr. S.P.Goyal

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FIRST YEAR - SECOND SEMESTER
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2A - FINANCIAL ACCOUNTING

(Common to B.Com (General/Computer Applications/Taxation)

RECOMMENDED FORMAT FOR MODEL QUESTION PAPER

Time: 3 Hours]   [Max. Marks : 75

Section-A   [5X5=25]

Answer any FIVE of the following questions.

1   Contents of Unit-I (Theory/small problem)

2   Contents of **Unit-II** (Theory/small problem)

3   Contents of **Unit-III** (Theory/small problem)

4   Contents of Unit-IV (Theory/small problem)

5   Contents of Unit-V (Theory/small problem)

6   Contents of Unit-I to Unit V (Theory/small problem)

7   Contents of **Unit-I to Unit** V (Theory/small problem)

8   Contents of Unit-I to Unit V (Theory/small problem)

Section-B   [5X10=50]
Answer FIVE questions

9 a   Contents of Unit-I(Problem only)
                    (OR)
9 b   Contents of Unit-I(Problem only)

10 a   Contents of Unit-II(Problem only)
                    (OR)
10 b   Contents of Unit-II(Problem only)

11 a   Contents of Unit-III(Problem only)
                    (OR)
11 b   Contents of Unit-III(Problem only)

12 a   Contents of Unit-IY(Problem only)
                    (OR)
12 b   Contents of Unit-IY(Problem only)

13 a   Contents of Unit-V(Problem only)
                    (OR)
13 b   Contents of Unit-V(Problem only)

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2B - BUSINESS ECONOMICS
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RECOMMENDED FORMAT FOR MODEL QUESTION PAPER

Time: 3 Hours]   [Max. Marks: 75]

Section-A   **[5X5=25]**
Answer any FIVE of the following questions.

1   Contents of **Unit-I**

2   Contents of Unit-II

3   Contents of Unit-III

4   Contents of Unit-IV

5   Contents of **Unit-V**

6   Contents of Unit-I to Unit V

7   Contents of **Unit-I** to **Unit** V

8   Contents of Unit-I to Unit V

Section-B   **[5X10=50]**
Answer FIVE questions

9a   Contents of Unit-I
              (OR)
9 b   Contents of Unit-I

10 a   Contents of Unit-II
              (OR)
10 b   Contents of Unit-II

11 a   Contents of Unit-III
              (OR)
11 b   Contents of Unit-III

12 a   Contents of Unit-IV
              (OR)
12 b   Contents of Unit-IV

13 a Contents of Unit-V
              (OR)
13 b Contents of **Unit-V**

FIRST YEAR - SECOND SEMESTER
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2C - INCOME TAX - II

RECOMMENDED FORMAT FOR MODEL QUESTION PAPER

Time: 3 Hours]   [Max. Marks: 75]

Section-A   [5X5=25]
Answer any FIVE of the following questions.

1   Contents of Unit-I

2   Contents of Unit-II

3   Contents of **Unit-III**

4   Contents of Unit-IV

5   Contents of Unit-V

6   Contents of Unit-I to Unit V

7   Contents of Unit-I to Unit V

8   Contents of Unit-I to Unit V

Section-B   **[5X10=50]**
Answer FIVE questions

9 a   Contents of Unit-I
          (OR)
9 b   Contents of Unit-I

10 a   Contents of Unit-II
          (OR)
10 b   Contents of Unit-II

11 a   Contents of Unit-III
          (OR)
11 b   Contents of Unit-III

12 a   Contents of **Unit-IV**
          (OR)
12 b   Contents of **Unit-IV**

13 a Contents of Unit-V
          (OR)
13 b Contents of Unit-V