

MEMORANDUM OF UNDERSTANDING (MoU) between SRI VENKATESWARA UNIVERSITY, TIRUPATI And CPF (INDIA) PRIVATE LIMITED, CHENNAI



- 1. <u>Parties:</u> This Memorandum of Understanding (hereinafter referred to as "MOU,,) is made and entered into by and between the Sri Venkateswara University, Tirupati, Andhra Pradesh 517502, and the CPF (India) Private Limited, whose address is Head office: CPF (India) Private Limited, 10th Floor, Prasanth Real Gold Tower, 39, North Usman Road, Thyagaraya Nagar, Chennai-600 017.
- 2. <u>Purpose:</u> The purpose of this MOU is to establish the terms and conditions under which both the parties unitedly function to train scientifically and technically the post graduate M.Sc Aquaculture students from the Department of Fishery science & Aquaculture (fishery professionals) required for the industry.

In-plant Training: The Sri Venkateswara University, being a premier institute in the country is providing the requisite scientific and technical personnel through its state of the art professional degree and education system. The Sri Venkateswara University was established in 1954 by Andhra Pradesh State Government. UGC granted Autonomous and Category-I status in 2018 and NAAC accredited University with "A+" grade 2017. SCOPUS, an International Rating Organization in Academics, rated University as 19th best in India. In 2019 Times Higher Education Emerging Economies University Rankings SVU obtained 198th rank and in THE World rank 801-1000. University also squired QS University Rankings in India 38th rank; BRICS 153rd rank; in Asia 207th rank and QS I-Gauge Diamond Rating during 2019. The fish and shrimp industry in India is registering an upward growth with dearth for skilled and technical personnel. Whereas CPF (India) Private Limited, an international organization with demonstrated capabilities and skill in aquaculture has contributed richly to the growth of fish and shrimp industry in the country. Considering the customization of manpower to suite the industry both the parties have come down to sign an MOU wherein the Sri Venkateswara University will depute the final year Postgraduate students (M.Sc AQUACULTURE) from the Department of Fishery science & Aquaculture to rigorous "In-plant training" as part of the curriculum at designated hatchery/farm facility of CPF (India) Private Limited, where in the experts at CPF (India) Private Limited impart the required training to mold them to suit the industry.

Academic Partner: CPF (India) Private limited will partner with Sri Venkateswara University in designing the curriculum for the fishery students. CPF (India) Private Limited will involve senior members to support the university with the current Aqua trends and technique to build a business relevant curriculum for the students.

Campus Hire: CPF (India) Private limited is not legally bound to recruit students who completes Internship period during their curriculum. However, CPF (India) private limited follows its own recruitment policies & procedures in selecting the candidates, in which, the candidates who done internship will be given a opportunity to attend the interview.

3. <u>Term of MOU</u>: This MOU is effective upon the day and date last signed and executed by the duly authorized representatives of the parties to this MOU and the governing bodies of the parties' respectively and shall remain in full force and effect for not longer than 05 years. This MOU may be terminated, without cause, by either party upon written notice.

There shall not be any binding between both the parties with regard to the employment of the skilled personnel. However, the trainees are at their liberty to join CPF (India) Private Limited upon completion of their post graduate degree program, if they desire.

4. Responsibilities of Agencies: The responsibility of both the agencies lies in training skilled manpower. The Sri Venkateswara University shall shoulder the responsibility to make arrangements to send their postgraduate M.Sc Aquaculture students to the designated place of In-plant training. CPF (India) Private Limited on the other hand be responsible for costs and expenses related to the In-plant training, including the Stipend if any, benefits use of equipment belonging to the agencies while acting pursuant to this MOU.

5. General Provisions;

- A. **Period of internship:** The period and itinerary of the internship to be engaged in by the student is to be agreed upon by both parties which may be a short Term and Long Term, prior to the commencement of the internship.
- B. Code of conduct during the internship period: The student undertakes to abide by any employment rules set out by the host organization to facilitate the Program. The student agrees also to follow instruction and accept supervision throughout the internship period.

- C. **Keeping confidentiality:** The student agrees to keep strict confidentiality. On no grounds is he or she to disclose information obtained over the course of the program which is deemed classified by the host organization.
- D. Amendments: Either party may request changes to this MOU. Any changes, modifications, revisions, or amendments to this MOU which are mutually agreed upon by and between the parties to this MOU shall be incorporated by written instrument, and effective when executed and signed by all parties to this MOU.
- E. **Entirety of Agreement:** This MOU, consisting of 4 pages, represents the entire and integrated agreement between the parties and supersedes all prior negotiations, representations, and agreements, whether written or oral.
- F. **Severability:** Should any portion of this MOU be judicially determined to be illegal or unenforceable, the remainder of the MOU shall continue in full force and effect, and either party may renegotiate the terms affected by the severance.
- G. Sovereign Immunity: Both the agencies and their respective governing bodies do not waive their sovereign immunity by entering into this MOU, and each fully retains all immunities and defenses provided by law with respect to any action based on or occurring as a result of this MOU.
- H. **Evaluation:**Both Short-term and long-term interns must submit an internship report to the host organization's internship supervisor at the end of his/her internship period. The internship supervisor should submit an evaluative report to both HR department and up on request, to the Institute/College/University based on their observations of the student's performance over the period of his/her internship.

The rights, duties and obligations contained in this MOU shall operate only between the parties to this MOU, and shall insure solely to the benefit of the parties to this MOU. The provisions of this MOU are intended only to assist the parties in determining and performing their obligations under this MOU.

I. Signatures: In witness whereof, the parties to this MOU through their duly authorized representatives have executed this MOU on the days and dates set out below and certify that they have read, understood and agreed to the terms and conditions of this MOU as set forth herein.

The effective date of this MOU is the date of the signature last affixed to this page.

For CPF India Private Limited	For Sri Venkateswara University, Tirupati
Signature Mr. Goplnath.K Assistant Vice President – HR & GA CPF India Private Limited Date: 17-09-2021.	Signature Registrar Registrar Sri Venkateswara university, Tirupati Date:
Witness	Witness
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