

**SRI VENKATESWARA UNIVERSITY**  
**B.COM (GENERAL) – W.E.F. 2023-24**  
**(MAJOR)**  
**SEMESTER – II**

<b>Sl. No.</b>	<b>Course</b>	<b>Name of the Subject</b>	<b>Total Marks</b>	<b>Internal Exam</b>	<b>Sem. End Exam</b>	<b>Teaching Hours</b>	<b>Credits</b>
1.	First Language	English	100	25	75	4	3
2.	Second Language	(Tel/ Hindi/ Urdu/ Sans/ Tamil)	100	25	75	4	3
3.	Skilled Paper 1		50	---	50	2	2
4.	Skilled Paper 2		50	---	50	2	2
6.	Major - Course 3	Financial Accounting	100	25	75	5	3
7.	Major - Course 4	Principles of Management	100	25	75	5	3
8.	Minor		100	25	75	3	3
9.	Courses with Practical s		50	---	50	2	1

**FIRST YEAR- II SEMESTER**  
**(UnderCBCSW.E.F.2023-24)**  
(Common to B.Com (General / Computer Applications)

**SEMESTER – II**  
**COURSE 3: FINANCIAL ACCOUNTING(Major)**

Theory

Credits: 4

3 (Theory) + 2 (Practical) hrs/week

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**Learning Objectives**

The course aims to help learners to acquire conceptual knowledge of financial accounting, to impart skills for recording various kinds of business transactions and to prepare financial statements.

**Learning Outcomes:**

At the end of the course, the student will be able to identify transactions and events that need to be recorded in the books of accounts. Equip with the knowledge of accounting process and preparation of final accounts of sole trader. Develop the skill of recording financial transactions and preparation of reports in accordance with GAAP. Know the difference between Joint Ventures and Consignment. Critically examine the balance sheets of a sole trader for different accounting periods. Design new accounting formulas & principles for business organizations.

**Unit-I:Introduction:-** Double entry book keeping - Journal - Posting to Ledger - Preparation of Subsidiary books including Cashbook. (Only Problems).

**Unit-II: Depreciation:** Meaning and Causes of Depreciation-Methods of Depreciation: Straight Line method – Written down Value method –Annuity method and Depletion Method (Only Problems).

**Unit-III: Final Accounts:** Final accounts - Preparation of Trading account, Profit & loss account and Balance Sheet including Adjustment entries. (Only Problems).

**Unit-IV: Consignment Accounts:** Consignment – Features – Proforma Invoice Account Sales – Del - credere Commission – Accounting Treatment in the Books of Consigner and Consignee – Valuation of Closing Stock –Abnormal Loss (Only Problems).

**Unit-V: Joint Venture Accounts:** Joint Venture - Features - Difference between Joint – Venture and Consignment – Accounting Procedure – Methods of Keeping Records–One Vendor Keeps the Accounts and Separate Set of Books Methods.(Only Problems).

**Activities:**

- Assignment on Subsidiary Books.

- Group Activities on Problem solving in Depreciation Methods.
- Collect and examine the balance sheets of business organizations to study how these are prepared.
- Quiz Programs
- Problem Solving Exercises
- Co-operative learning
- Group Discussions on problems relating to topics covered by syllabus
- Reports on Financial Accounts from local firms.
- Visit a Consignment and Joint venture firms (Individual and Group)
- Collection of proforma of bills and promissory notes
- Examinations (Scheduled and surprise tests)
- Any similar activities with imaginative thinking beyond the prescribed syllabus

**REFERENCE BOOKS:**

1. T.S. Reddy and A. Murthy-Financial Accounting, Margham Publications.
2. S.P.Jain & K. L Narang, Accountancy, Kalyani Publishers.
3. R.L.Gupta &V.K.Gupta, Principles and Practice of Accounting, Sultan Chand
4. Ranganatham Gand Venkataramanaiah, Financial Accounting, SC hand Publications.
5. Tulsan, Accountancy-I – Tata McGraw Hill Co
6. V.K.Goyal, Financial Accounting Excel Books
7. T. S. Grewal, Introduction to Accountancy, Sultan Chand & Co.
8. Arulanandam, Advanced Accountancy, Himalaya Publishers
9. S.N.Maheshwari & V.L. Maheswari, Advanced Accountancy I, Vikas Publishers.10.Haneefand Mukherjee, Accountancy-I, Tata McGraw Hill

MODEL QUESTION PAPER  
**Domain Subject: Commerce**  
Semester-wise Syllabus under CBCS (W.E.F. 2023-24  
Admitted Batch)  
I Year B.Com (General, Computer Applications)  
Semester-II

**COURSE 3: FINANCIAL ACCOUNTING**

Time : 3 Hrs

Max Marks 75

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**Section-A**

***Answer any Five of the following: Each Question carries 3 marks***

**5X 3=15 M**

1. Prepare Ramesh A/c.

2022

- Dec 11. Amount due from Ramesh ₹ 10,000  
20. Cash paid to Ramesh ₹ 4000  
23. Cash received from Ramesh ₹ 5000  
24. Purchased goods from Ramesh ₹ 7000  
25. Sold goods to Ramesh ₹ 8000  
30. Ramesh A/c settled by cheque

2. Prepare purchases book

2022

- Dec 4. Purchased goods from Ravi ₹ 6000  
5. Brought goods from Ramesh ₹ 4000  
6. Purchased goods from Suresh for cash ₹ 3000  
7. Purchased Furniture from Sukumar ₹ 2000  
8. Brought goods from Naresh ₹ 1000

3. A firm purchased a Machine for ₹ 1,00,000 on 1-1-2020. Depreciation is written off at 10% on reducing balancing method. The firm closes its books on 31<sup>st</sup> Dec every year. Show Machinery upto 31-12-2023.

4. A Machine purchased for ₹ 30,000 on 1-1-2020. Estimated scrap value at the end of 5 years is ₹ 5,000. Prepare Machinery A/c for 3 years.

5. Prepare Trading A/c and find out closing stock.

Opening stock ₹ 20,000; Purchases ₹ 30,000; carriage on purchases ₹ 10,000;  
Sales ₹ 70,000; Gross profit 20% on sales.

6. Prepare profit and loss A/c and find out Net profit.

Gross Profit ₹ 50,000; Salaries ₹ 8,000; Trade expenses ₹ 2,000

Additional information :

a). Staff Manager's commission at 10% on gross profit.

(b). General Manager's commission at 5% on Net profit after charging staff Manager's commission.

7. Proforma invoice Vs Account Sales

8. Del-Credre Commission

9. Features of Joint Venture

10. Joint Venture Vs Consignment.

### **SECTION- B**

**Answer any one of the following questions.**

**Each Question carries 12 Marks**

**5 X 12= 60 Marks**

11. Journalise the following Transactions

2023

Dec 1. X Started a business ₹ 10,000

2. Paid into the Bank ₹ 6000

12. Purchased goods from Ravi ₹14,000

14. Sold Machinery to Gopal ₹ 16,000

18. Paid Rent to Z, the Landlord ₹ 4000

21. Received ₹ 6000 from Y as interest

22. A Cashier has stolen ₹ 3000 and he is absconding.

23. Goods worth ₹ 1,000 were distributed as samples free of charge.

26. Paid Bhanu ₹ 1980 in full settlement of debt of ₹ 2,000

27. Withdrew for domestic use ₹ 3000

29. Goods, the list price of which is ₹ 40,000 are sold to Sukumar at 10% Trade discount.

31. The erection charges of Machinery amounted to ₹ 1000 which were paid in cash.

**12.** Enter the following transactions in a Three Column Cash Book.

		₹
2024	Jan 1 Cash in hand	410
	Balance at Bank	8,920
	3 Cash sales	4,500
	5 Paid into Bank	4,000
	8 Purchased Stationery	100
	11 Paid Mahesh by cheque	280
	Discount received	20
	16 Gave a cheque for cash purchases	1,500
	18 Drew for personal use	500
	21 Received from Suresh, a cheque for ₹ 1,970 in full settlement of account for ₹ 2,000 and deposited it in Bank	
	26 Drew from Bank	1,000
	28 Paid wages	800
	30 Bank returned cheque of Suresh dishonoured	
	31 Bank charges as per pass book	10

**13.** A firm purchases a 5 years' lease for ₹ 80,000 on 1<sup>st</sup> January. It decides to write off depreciation on the Annuity method, presuming the rate of interest to be 5% per annum. The annuity tables show that a sum of ₹ 18,478 should be written off every year. Show the lease account for five years. Calculations are to be made to the nearest rupee.

**14.** X Ltd. Leased on June 30 2023 an iron ore mine for a sum of ₹ 1,00,000. It is estimated that the total quantity of ore in the min is ₹ 20,000 tonnes. The annual output is as follows.

Year	Tonnes
2020	1,000
2021	4,000
2022	3,200
2023	4,200

Using the depletion method of depreciation, Show the Mine A/c for the four years.

**15.** From the following Train Balance of Ram, Mahesh as on 31<sup>st</sup> March 2023, Prepare Trading and Profit & Loss A/c and Balance Sheet taking into account the adjustments:

Debit Balances	₹	Credit Balances	₹
Land and Buildings	42,000	Capital	62,000
Machinery	20,000	Sales	98,780
Patents	7,500	Return Outwards	500

Stock 1-4-2022	5,760	Sundry Creditors	6,300
Sundry debtors	14,500	Bills payable	9,000
Purchases	40,675		
Cash in hand	540		
Cash at Bank	2630		
Return Inwards	680		
Wages	8,480		
Fuel & Power	4,730		
Carriage on Sales	3,200		
Carriage on Purchases	2,040		
Salaries	15,000		
General Expenses	3,000		
Insurance	600		
Drawings	5,245		
	<b>1,76,580</b>		<b>1,76,580</b>

*Adjustments:*

- (i) Stock on 31-3-2023 was 6,800
- (ii) Salary outstanding ₹ 1,500
- (iii) Insurance Prepaid 150
- (iv) Depreciate machinery @ 10% and patents @ 20%.
- (v) Create a provision of 2% on debtors for bad debts.

**16.** Write Adjusting entries

1. Outstanding Salaries ₹ 3,000
2. Prepaid insurance ₹ 2,000
3. Commission received in advance ₹ 1,000
4. Interest accrued ₹ 2,000
5. Depreciate Machinery at 10%. The value of machinery ₹ 10,000
6. Appreciate Building at 20%. The value of building ₹ 20,000

**17.** Desai of Mumbai sent 1,000 Sewing Machines to Dilip of Hyderabad costing of ₹500 each. Expenses incurred by Desai amounted to ₹ 4,500. Dilip is entitled to a commission of 6% sales. Dilip took delivery of the Machines and spent ₹ 1,900 towards expenses. He sold the entire consignment of 1,000 Sewing Machines at the rate of ₹510 each. Dilip sent the account sales to Desai and sent a bank draft for the amount due by him. Prepare necessary Ledger Accounts in the books of both the parties.

**18.** A of Ahmadabad sent 50 cases of goods to B of Bombay at ₹ 200 per case. Expenses on consignment incurred by the consignee amounted to ₹ 300, B worked as Del Credere Agent. His ordinary commission was 5% and Del Credere commission  $7\frac{1}{2}\%$  in due course B sent an Account Sales to A giving the following information.

- a) Sales proceeds of 40 cases, Rs. 11,000.
  - b) Stock of unsold goods on hand, 10 cases.
  - c) Consignee's expenses amounted to ₹120.
  - d) Consignee charged commission at agreed rates.
  - e) A bank draft for ₹8,000 was sent by B along with the account sales.
- Show the necessary accounts in the books of A and B.

**19.** A and B doing business separately as building contractors, undertake jointly to construct a building for a newly started Joint Stock Company for a contract price of ₹1,00,000 payable as to ₹80,000 by installments in cash and ₹20,000 in fully paid shares of the Company. A Banking Account is opened in their joint names, A paying in ₹ 25,000 and B ₹ 15,000, they are to share the profits and losses in the proportions of and respectively. Their transactions were as follows:

Paid wages	30,000
Bought material	70,000
Material supplied by A	5,000
Material supplied by B	4,000
Architect's Fees paid by A	2,000

The contract was completed and the price (cash and shares) duly received. The Joint Venture was closed by A taking up all the shares of the Company at an agreed valuation of ₹16,000 and B taking up the stock of materials at an agreed valuation of ₹ 3,000. Show the necessary Ledger accounts.

**20.** 'A' in Bangalore enters into a Joint venture with 'B' in Bombay to ship Cotton bales to C in Japan. A sends Cotton to the value of ₹ 30,000 and pays railway freight etc. ₹ 1,500 and Sundry expenses ₹ 1,575. B sends goods valued at ₹ 20,750 and pays freight and insurance ₹ 1,200, dock dues ₹ 200; Customs charges ₹ 500 and other Sundry expenses ₹ 500. A advances to B ₹ 6,000 on



account of the venture. B receives account sales and remittance of the net proceeds from C in Japan for the whole of the goods amounting to ₹80,000. Show how joint venture Account and B and A's accounts would appear in the books of A.

**SEMESTER – II**

**COURSE 3: FINANCIAL ACCOUNTING PRACTICAL COURSE**

I Year B.Com Computer Applications/General

**Practical**

**Credits: 1**

**2 hrs/week**

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**LAB EXERCISE**

- Creating a Company; Configure and Features settings; Creating Accounting Ledgers and Groups; Stock Items and Groups.
- Vouchers Entry including GST; Generating Reports - Cash Book, Ledger Accounts, Trial Balance, Profit and Loss Account, Balance Sheet.
- Selecting and shutting a Company; Backup, and Restore data of a Company
- Depreciation – Preparation of Machinery Accounts and Depreciation Accounts Using Accounting Software / Package or in MS Excel.
- Consignment - Creation of company, creation of ledger accounts, creation of accounting vouchers, and display of concern ledger accounts in Accounting Software / Package.
- Joint Venture Accounts - Creation of ledger accounts, creation of accounting vouchers, and display of concern ledger accounts using Accounting Software / Package or in MS Excel.

**MODEL QUESTION PAPER – INTERNAL**  
**SEMESTER – II**  
**COURSE 3: FINANCIAL ACCOUNTING PRACTICAL COURSE**  
I Year B.Com Computer Applications

Time : 1½ Hrs

Max Marks 50

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**Answer any Two of the following**

**2 X 25 = 50 Marks**

- 1.
- 2.
- 3.
- 4.
- 5.

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**SEMESTER – II (MAJOR)**  
**Common for B.Com (General)**  
**COURSE 4: PRINCIPLES OF MANAGEMENT**

Theory

Credits: 4

5hrs/week

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**Learning Objectives**

The course aims to develop an understanding of principles, functions and challenges of management and contemporary issues in management.

**Learning Outcomes:**

At the end of the course, the student will be able to;

Understand the concept of Business Management along with the basic laws and norms. Able to understand the terminologies associated with the field of Business Management and control along with their relevance. and to identify the appropriate method and techniques of Business Management for solving different problems. They apply basic Business Management principles to solve business and industry related problems and to understand the concept of Planning, Organizing, Direction, Motivation and Control etc.

**Unit 1: Management:** Definition & Meaning of Management – Henry Fayol Principles of Management - Functions of Management - Levels of Management.

**Unit 2: Planning:** Planning – Nature, importance, Process of Planning and Types of Planning. Decision making – Process.

**Unit 3: Organizing:** Organizing - Nature & Importance, Principles of Organizing. Delegation & Decentralization. Organizational structure – line & staff and organization.

**Unit 4: Directing:** Functions of Directing - Motivation – Theories of motivation (Maslow's Need and Hierarchy theory). Leadership – Styles of Leadership.

**Unit 5: Controlling;** Meaning, importance, Process of control – Qualities of good control - coordination and its importance.

**ACTIVITIES:**

- Student Seminars, Debates
- Quiz Programmes
- Assignments
- Co-operative learning
- Visit a firm (Individual and Group)
- Group Discussions on problems relating to topics covered by syllabus
- Collecting prospectus of different companies through media
- Students can be given different situations and scenarios to start their own business (in terms of capital, liability, the scale of operations, etc.) and are asked to present.
- Students can participate in a role-play activity for describing the various levels of Management and competencies.
- Create a simulation exercise in class to demonstrate various types of authority, delegation, an

d decentralization of authority.

- Demonstrate various types of Leadership Styles in the form of Role Play by identifying real-life leaders from the corporate world.
- Project work on biography of well known management thinkers and managers of companies
- Examinations (Scheduled and surprise tests)

**REFERENCE BOOKS:**

1. Dinkar Pagare, Principles of management, Sultan Chand & Sons, New Delhi, 2003.
2. C.B. Gupta, Business management, Sultan Chand & Sons, New Delhi, 2000.
3. Koontz, O'Donell, Weirich, Essentials of management, Tata McGraw-Hill Publishing Company, New Delhi 5th Edition (1998)
4. Sherlekar & Sherlekar, Principles of business management, Himalaya Publishing House, New Delhi, 2000.

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**B.COM (GENERAL) – W.E.F. 2023-24**  
**Format of Model Question Paper**

**Domain Subject: Commerce**  
Semester-wise Syllabus under CBCS  
(w.e.f. 2023-24 Admitted Batch)  
SEMESTER - II

**Course 4: PRINCIPLES OF MANAGEMENT**

**Time: 3 hrs**

**Max. Marks 75**

**Section A**

***Answer any Five of the following*    5 X 3=15 M**

- 1.
- 2.
- 3.
- 4.
- 5.
- 6.
- 7.
- 8.
- 9.
- 10.

**Section - B**

**Answer any Five Questions(5 ×12 = 60 Marks)**

- 11.
- 12.
- 13.
- 14.
- 15.
- 16.
- 17.
- 18.
- 19.
- 20.