

# **SRI VENKATESWARA UNIVERSITY : TIRUPATI**

## **B.A. ACCOUNTANCY SYLLABUS III SEMESTER**

**(Under CBCS W.E.F. 2021-22)**

### **COURSE 3A: ADVANCED ACCOUNTING**

#### **Learning Outcomes:**

At the end of the course, the student will able to;

- Understand the concept of Non-profit organisations and its accounting process
- Comprehend the concept of single-entry system and preparation of statement of affairs
- Familiarize with the legal formalities at the time of dissolution of the firm
- Prepare financial statements for partnership firm on dissolution of the firm.
- Employ critical thinking skills to understand the difference between the dissolution of the firm and dissolution of partnership

#### **SYLLABUS**

**Unit-I : Self Balancing System:** Advantages - Self Balancing v/s Sectional balancing system - Preparation of Debtor's Ledger adjustment account, Creditor's Ledger adjustment account & General Ledger adjustment account (including Problems).

**Unit-II : Single Entry System:** Features – Differences between Single Entry and Double Entry – Disadvantages of Single Entry- Ascertainment of Profit and Preparation of Statement of Affairs (including Problems).

**Unit-III: Accounting for Non Profit Organisations:** Non Profit Entities- Meaning - Features of Non-Profit Entities – Provisions as per Sec 8 - Accounting Process- Preparation of Accounting Records - Receipts and Payments Account- Income and Expenditure Account - Preparation of Balance Sheet (including problems).

**Unit-IV: Partnership Accounts-I:** Meaning – Partnership Deed - Fixed and Fluctuating Capitals - Accounting Treatment of Goodwill - Admission and Retirement of a Partner (including problems).

**Unit-V: Partnership Accounts-II:** Dissolution of a Partnership Firm – Insolvency of one or more Partners (including problems).

**References:**

1. Advanced Accountancy: T S Reddy and A Murthy by Margham Publications.
2. Financial Accounting: SN Maheswari& SK Maheswari by Vikas Publications.
3. Principles and Practice of Accounting: R.L. Gupta & V.K. Gupta, Sultan Chand & Sons.
4. Advanced Accountancy: R.L.Gupta&Radhaswamy, Sultan Chand &Sons..
5. Advanced Accountancy (Vol-II): S.N.Maheshwari&V.L.Maheswari, Vikas publishers.
6. Advanced Accountancy: Dr. G. Yogeshwaran, Julia Allen - PBP Publications.
7. Accountancy–III: Tulasian, Tata McGraw Hill Co.
8. Accountancy–III: S.P. Jain & K.L Narang, Kalyani Publishers.
9. Advanced Accounting (IPCC): D. G. Sharma, Tax Mann Publications.
10. Advanced Accounting: Prof B Amarnadh, Seven Hills International Publishers.
11. Advanced Accountancy: M Shrinivas& K Sreelatha Reddy, Himalaya Publishers.

### **Suggested Co-Curricular Activities:**

- Quiz Programs
- Problem Solving exercises
- Co-operative learning
- Seminar
- Visit a single-entry firm, collect data and Creation of Trial Balance of the firm
- Visit Non-profit organization and collect financial statements
- Critical analysis of rate of interest on hire purchase schemes
- Visit a partnership firm and collect partnership deed
- Debate on Garner v/s Murray rule in India and outside India
- Group Discussions on problems relating to topics covered by syllabus
- Examinations (Scheduled and surprise tests) on all units.

# **SRI VENKATESWARA UNIVERSITY**

## **B.A. DEGREE COURSE IN ACCOUNTANCY**

### **COURSE 3A: ADVANCED ACCOUNTING**

**III SEMESTER - W.E.F. 2021-22**

#### **MODEL QUESTION PAPER**

Time: 3 hours

Marks: 75 marks

**Note:** This question paper contains two parts A and B.

Part A is compulsory which carries 25 marks. Answer any five of the following questions in Part A.

Part B consists of 5 Units. Answer any one full question from each unit. Each question carries 10 marks

#### **PART – A**

Answer any *Five* of the following question.

**(5X5=25M)**

1.	
2.	
3.	
4.	
5.	
6.	
7.	
8.	
9.	
10.	

**PART – B**

**Answer All The Questions. Each question carries 10 marks (5X10= 50M)**

11.	(A)  OR  (B)
12.	(A)  OR  (B)
13.	(A)  OR  (B)
14.	(A)  OR  (B)
15.	(A)  OR  (B)